

WHEN DO YOU PLAN TO GET
YOUR NEXT **CHOLESTEROL TEST?**

ESPERION Q1 2022 EARNINGS PRESENTATION

MAY 3, 2022

ESPERION

FORWARD-LOOKING STATEMENTS & DISCLOSURES

This presentation contains forward-looking statements that are made pursuant to the safe harbor provisions of the federal securities laws, including statements regarding marketing strategy and commercialization plans, current and planned operational expenses, future operations, commercial products, clinical development, including the timing, designs and plans for the CLEAR Outcomes study and its results, plans for potential future product candidates, financial condition and outlook, including expected cash runway, and other statements containing the words “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “plan,” “predict,” “project,” “suggest,” “target,” “potential,” “will,” “would,” “could,” “should,” “continue,” and similar expressions. Any express or implied statements contained in this press release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements involve risks and uncertainties that could cause Esperion’s actual results to differ significantly from those projected, including, without limitation, the impact of the ongoing COVID-19 pandemic on our business, revenues, results of operations and financial condition, the net sales, profitability, and growth of Esperion’s commercial products, clinical activities and results, supply chain, commercial development and launch plans, and the risks detailed in Esperion’s filings with the Securities and Exchange Commission. Any forward-looking statements contained in this press release speak only as of the date hereof, and Esperion disclaims any obligation or undertaking to update or revise any forward-looking statements contained in this press release, other than to the extent required by law.

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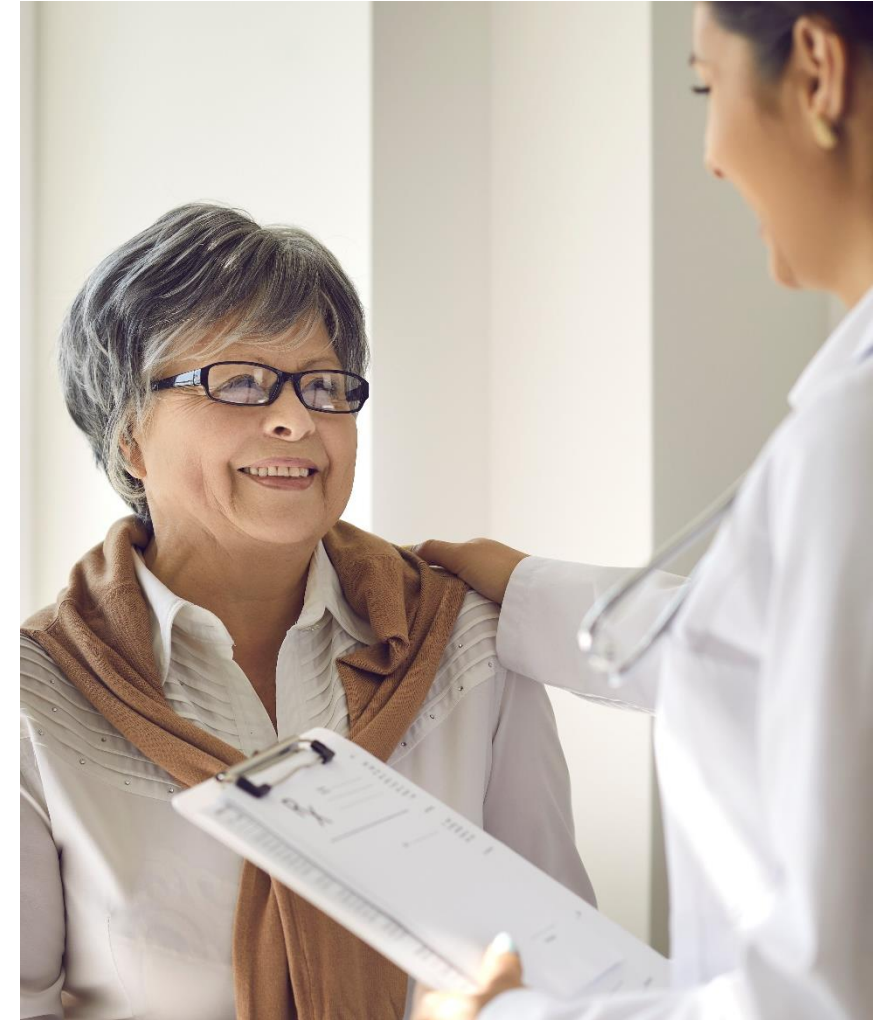
BUSINESS OVERVIEW

SHELDON KOENIG, PRESIDENT AND CEO

ESPERION[®]

Q1 2022 & RECENT HIGHLIGHTS

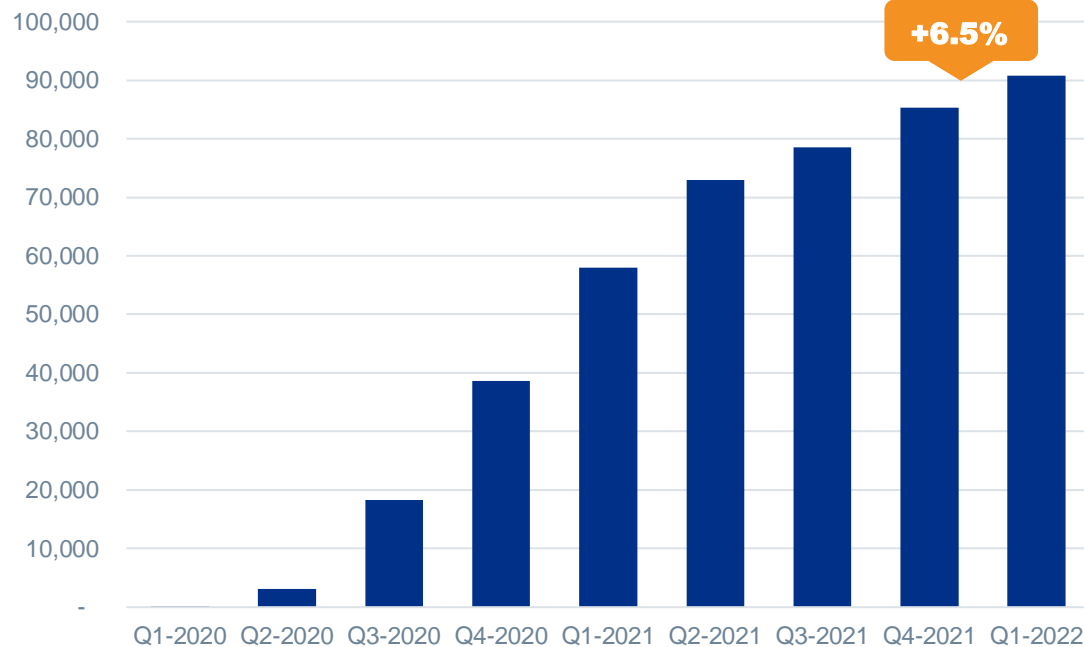
- Executing against our goals of growing NEXLETOL® and NEXLIZET® and advancing the CLEAR Outcomes trial
- U.S net product revenue of NEXLETOL® and NEXLIZET® recognized **growth of approximately 109% Y/Y to \$13.4 million** in Q1 2022
- Royalty and Partner revenue **grew approximately 244% Y/Y to \$5.5 million** in 1Q 2022
- Q1 2022 Operational Expenses were down **32% Y/Y**
- Quarterly Retail Prescription Equivalents (RPE) grew **+56.7% Y/Y** and **+6.5% Q/Q**
- CLEAR Outcomes trial approaching **95% MACE Accumulation**
- Ended Q1 2022 with **\$268.5 million** in cash, cash equivalents, restricted cash and investment securities



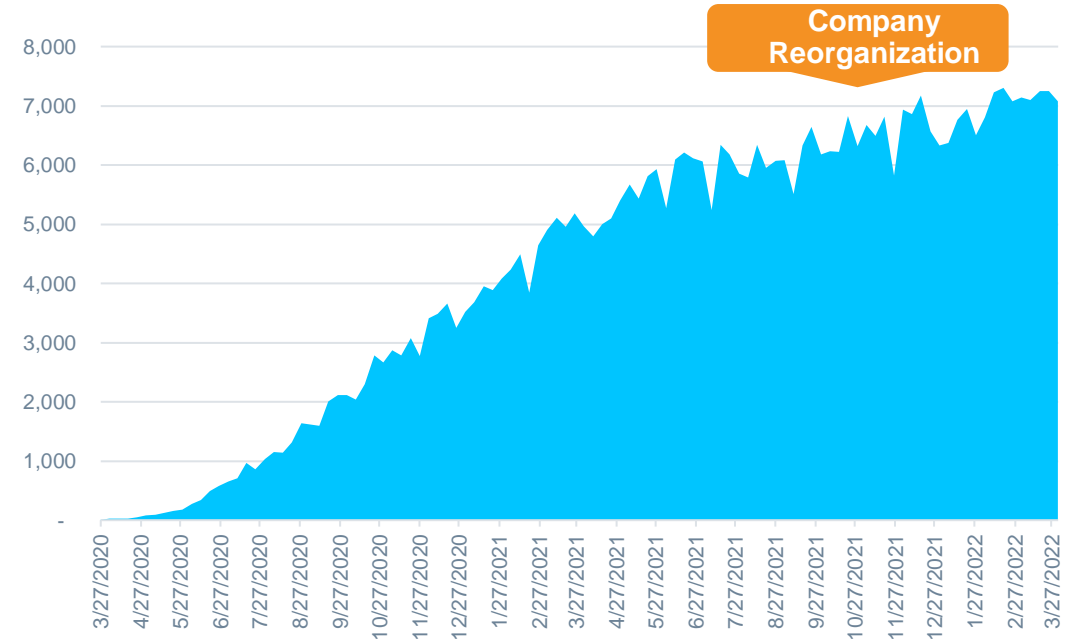
U.S REVENUE OF \$13.4 MILLION

FOCUSED ON DRIVING CONSISTENT GROWTH AS WE APPROACH CVOT RESULTS

Quarterly Franchise RPE Trend



Weekly Franchise RPE Trend Since Launch ¹



1. Through April 1, 2022

*Based on Symphony data

RPE = Retail Prescription Equivalence; derived by normalizing the extended units Rx (no. of tablets) to determine the 30-day supply equivalent

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CLINICAL & SCIENTIFIC UPDATE

JOANNE FOODY, M.D., CHIEF MEDICAL OFFICER

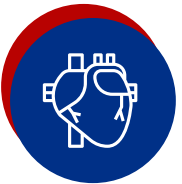
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ANTICIPATING INCREASED FOCUS ON CARDIOVASCULAR DISEASE PREVENTION



Cardiovascular disease was worsened by the COVID-19 pandemic^{1,2}

- 4.1% increase in age-adjusted death rate from heart disease between 2019 and 2020³
- COVID-19 survivors across the globe have been left with a 63% higher risk for heart attack and a 52% higher risk of stroke
- Risk of cardiovascular problems was increased for all people, no matter age, gender, or health status



ESPERION is a leading biotech in cardiovascular disease prevention

- Increasing awareness of NEXLETOL[®] and NEXLIZET[®] today
- Completing the CLEAR Outcomes trial
- Continuing to progress our pipeline that includes an oral PCSK9 inhibitor and an ACL inhibitor platform which will participate in a market valued at over \$11 billion in 2026⁴

1. [As COVID-19 Drags on, the Cardiology Fallout May Haunt for Years | tctmd.com](https://www.tctmd.com/news/as-covid-19-draggs-on-the-cardiology-fallout-may-haunt-for-years)
2. <https://www.science.org/content/article/covid-19-takes-serious-toll-heart-health-full-year-after-recovery>
3. [JAMA Health Forum – Health Policy, Health Care Reform, Health Affairs | JAMA Health Forum | JAMA Network](https://www.jama.com/health-policy/health-care-reform/health-affairs)
4. https://s21.q4cdn.com/488056881/files/doc_events/2022/04/CV-Investor-Event_Final.pdf

CLEAR OUTCOMES STRATEGICALLY DESIGNED

APPROACHING 95% MACE ACCUMULATION; 100% MACE EXPECTED BY YEAR END, AND TOPLINE RESULTS Q1 2023

- A 14,014-patient randomized, double-blind, placebo-controlled clinical trial with median follow up anticipated to be 3.75 years
 - One of largest and longest of any non-statin trial; conducted in the modern-day medical environment
- Unique patient population where included patients must have all of the following:
 - Established ASCVD or at high-risk of developing ASCVD
 - LDL-C ≥ 100 mg/dL on maximally-tolerated lipid-lowering therapy including no statin
- Primary outcome: composite of the time to first cardiovascular death, nonfatal myocardial infarction, nonfatal stroke, or coronary revascularization
- Event-driven trial that will continue until 1,620 patients experience a primary endpoint
 - Minimum of 810 hard ischemic events (cardiovascular death, nonfatal myocardial infarction or nonfatal stroke); Achieved >100% MACE-3
 - Minimum treatment duration of 36 months and a projected median treatment exposure of 42 months

ADVANCING VISIBILITY TO DOCTORS

SCIENTIFIC PUBLICATIONS BETTER CHARACTERIZE EFFICACY IN SUB-POPULATIONS

DIABETES, OBESITY AND METABOLISM
A JOURNAL OF PHARMACOLOGY AND THERAPEUTICS

ORIGINAL ARTICLE | Open Access |

Bempedoic acid in patients with type 2 diabetes mellitus, prediabetes, and normoglycaemia: A post hoc analysis of efficacy and glycaemic control using pooled data from phase 3 clinical trials

Lawrence A. Leiter MD Maciej Banach MD, PhD, Alberico L. Catapano MD, PhD, P. Barton Duell MD, Antonio M. Gotto Jr MD, DPhil, Ulrich Laufs MD, PhD, G. B. John Mancini MD ... [See all authors](#) ▾

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Journal of Clinical Lipidology

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In Press, Corrected Proof



Efficacy and safety of bempedoic acid in patients not receiving statins in phase 3 clinical trials

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FULL LENGTH ARTICLE | ARTICLES IN PRESS

Long-Term Safety and Efficacy of Bempedoic Acid in Patients With Atherosclerotic Cardiovascular Disease and/or Heterozygous Familial Hypercholesterolemia (from the CLEAR Harmony Open-Label Extension Study)

Christie M. Ballantyne, MD • Maciej Banach, MD, PhD • Harold E. Bays, MD • ... Paula Robinson, MS • Lei Lei, PhD • Kausik K. Ray, MD, MPhil • [Show all authors](#)

[Open Access](#) • Published: April 25, 2022 • DOI: <https://doi.org/10.1016/j.amjcard.2022.03.020>

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FINANCIAL UPDATE

SHELDON KOENIG, PRESIDENT AND CEO

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FINANCIAL STRENGTH TO DELIVER GROWTH

CASH RUNWAY SUFFICIENT BEYOND CLEAR OUTCOMES READ-OUT

\$13.4 M

Q1 2022 U.S. Product Revenue

\$268.5 M

Q1 2022 Cash, Cash Equivalents,
Restricted Cash & Investment Securities
Available-for-Sale ¹

>\$1.2 B

Potential Future Ex-U.S. Collaboration
Milestones from Daiichi Sankyo &
Otsuka

Key Financial Data

FY 2022 R&D Guidance **\$100 - \$110 Million**

FY 2022 SG&A Guidance **\$120 - \$130 Million**

FY 2022 Op Ex Guidance ² **\$220 - \$240 Million**

Q1 2022 Common Shares Outstanding ³ **61.1 Million**

1. Includes \$50M of restricted cash

2. Includes \$25M of anticipated non-cash stock-based compensation expense

3. After accounting for 2.0 million treasury shares to be purchased in the \$50M prepaid forward transaction as part of the November 2020 convertible debt financing

THANK YOU
THANK YOU

IMPORTANT SAFETY INFORMATION

NEXLETOL® SAFETY PROFILE

- Contraindications: None
- Warnings and Precautions:
 - Hyperuricemia: NEXLETOL may increase blood uric acid levels, and may lead to the development of gout, especially in patients with a history of gout.
 - Tendon Rupture: NEXLETOL is associated with an increased risk of tendon rupture.
- Avoid concomitant use with simvastatin (>20 mg/day) or pravastatin (>40 mg/day) due to increased risk of adverse events.
- Most common adverse reactions in $\geq 2\%$ of patients taking NEXLETOL and more frequently than placebo:
 - Upper respiratory tract infection, muscle spasms, hyperuricemia, back pain, abdominal pain or discomfort, bronchitis, pain in extremity, anemia, and elevated liver enzymes
- Adverse events reported less frequently but still more often than in placebo included benign prostatic hyperplasia and atrial fibrillation

This summary does not reflect the full safety profile – please see <https://pi.esperion.com/nexletol/nexletol-pi.pdf>

NEXLIZET® SAFETY PROFILE

- Contraindication: Known hypersensitivity to ezetimibe tablets
- Warnings and Precautions:
 - Hyperuricemia: Bempedoic acid may increase blood uric acid levels, and may lead to the development of gout, especially in patients with a history of gout.
 - Tendon Rupture: Bempedoic acid is associated with an increased risk of tendon rupture.
- Avoid concomitant use with simvastatin (>20 mg/day) or pravastatin (>40 mg/day). Monitor cyclosporine concentrations with cyclosporine. If cholelithiasis is suspected in a patient receiving fenofibrate, consider alternative lipid-lowering therapy.
- Most common adverse reactions in >2% of patients taking NEXLIZET and more frequently than placebo:
 - Upper respiratory tract infection, muscle spasms, hyperuricemia, back pain, abdominal pain or discomfort, bronchitis, pain in extremity, anemia, elevated liver enzymes, diarrhea, fatigue, influenza, sinusitis, and arthralgia
- Adverse events reported less frequently but still more often than in placebo included benign prostatic hyperplasia and atrial fibrillation

This summary does not reflect the full safety profile - see <https://pi.esperion.com/nexlize/nexlize-pi.pdf>